



FOUNDATION FOR
FREE FLIGHT

**Update to USHPA BOD
Fall 2017**

Oct 21, 2017



Agenda

- Mission
- Structure
- Funds
- Projects 2017
- Financials 2017
- Grants 2017



FFF Mission

- Site Preservation
- Safety and Education
- Support of Competition
- Support of the RRRG



2017 FFF Structure

2017 Officers		Volunteers	Voting Trustees
President	Doug Sharpe	Jayne DePanfilis	Mark Forbes Donnita Hall
V.P.	Gus Johnson	Rudder Pierce, CPA	Jon James Gus Johnson
Secretary	Donnita Hall	Randy Leggett	Dennis Pagen Doug Sharpe
Treasurer	Ross Wisdom		Ross Wisdom
Exec Director	Donnita Hall Jayne DePanfilis		



2017 Funds

- General Fund
- Site Preservation Fund
- Safety & Education Fund

- HG Comp Fund
- Women's Comp Fund
- PG Comp Fund

- HGNT Hang Gliding National Team
- PGNT Paragliding National Team
- X-Alps fund

- Other dedicated funds



2017 Projects

- **Executive Director Succession**

 - Donnita will retire as Executive Director 12/31/2017
 - Jayne has been working to take on this role

- **Database support improvement**

 - DonorPerfect is used to track donations but is limited
 - Rudder has added additional tracking for timeliness

- **Fundraising and Grants**

 - Exhausted USHPA \$30,000 Match in July, 2017
 - Small School \$500 Grants – 14 grants issued
 - HGNT, PGNT, X-Alps fundraising support



2017 Financials to Sept 30

ASSETS	9/30/17	9/30/16
Current Assets		
Bank Accounts		
1110 Citibank - CHK#0517	30,433.74	
1120 Citibank - SVGS#0525	46,402.23	
1130 PayPal Account	747.32	
Total Current Assets	\$77,583.29	
Other Assets		
1920 Merrill Lynch - Investments	284,316.28	
1930 Merrill Lynch - Cash	13,254.55	
1950 RRRG Inc. - Investment	500,000.00	
Total Other Assets	\$797,570.83	
TOTAL ASSETS	\$875,154.12	\$813,857.16
NET INCOME	\$19,176.17	



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2017 Grants

American River Artificial Turf Grant Turf on Sagebrush launch	\$ 1,000
Buffalo Mountain Flyers Heavner Launch Improvements	\$ 5,000
Save Bonanza Flats, Park City, Utah Jupiter Peak	\$ 15,000
14 Small School \$500 grants	\$ 7,000
2017 HGNT Fund	\$ 20,067
2017 PGNT Fund	\$ 18,079
2017 US-X-Alps	\$ 17,066
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	\$ 83,212